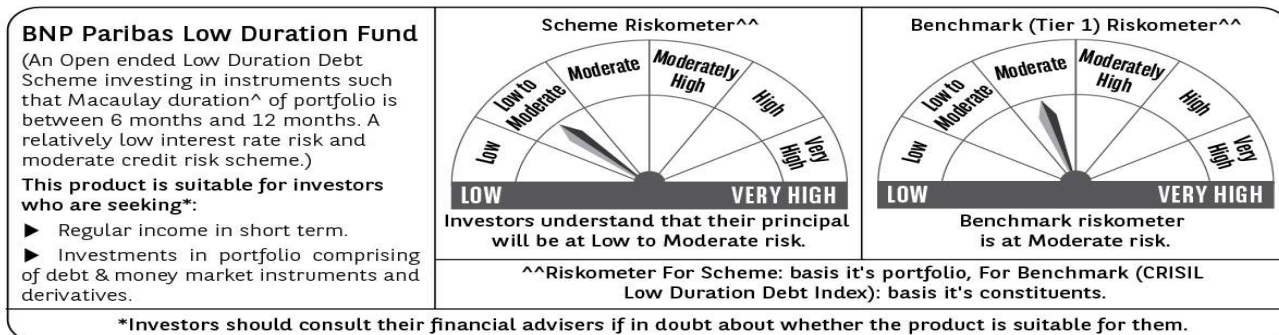




BNP PARIBAS
MUTUAL FUND

BNP Paribas Low Duration Fund - Portfolio as on March 04, 2022



[^]Concept of Macaulay duration:

The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration.

^{^^}Riskometer basis portfolio of the Scheme as on February 28, 2022.

Security Name	% of Net Assets	Rating
Certificate of Deposits	18.44%	
Axis Bank Ltd	9.28%	CRISIL A1+
National Bank For Agriculture and Rural Development	9.16%	CRISIL A1+
Commercial Papers	11.96%	
Export-Import Bank Of India	11.96%	CRISIL A1+
Non Convertible Debentures	40.88%	
Cholamandalam Inv & Fin Company Ltd	2.44%	[ICRA]AA+
Embassy Office Parks Reit	7.18%	CRISIL AAA
Muthoot Finance Ltd	4.84%	CRISIL AA+
Muthoot Finance Ltd	1.91%	CRISIL AA+
Oil & Natural Gas Corp Ltd	9.50%	[ICRA]AAA
Piramal Capital & Housing Finance Ltd	0.73%	CARE AA
Piramal Capital & Housing Finance Ltd	5.93%	CARE AA
Rural Electrification Corporation Ltd	1.03%	CRISIL AAA
Sundaram Home Finance Ltd	7.33%	[ICRA]AA+
Government Securities	10.73%	
Government Of India	1.24%	Sovereign
Government Of India FRB	9.49%	Sovereign
Triparty Repo	16.51%	
TREPS 07-03-2022	16.51%	
Sub Total	98.53%	
Cash & Other Receivables :	1.47%	
Net Assets	100.00%	

Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

*The above PRC matrix denotess the maximum risk that the Scheme can take i.e. maximum interest rate risk (measured by MD of the scheme) and maximum credit risk (measured by CRV of the scheme).

This is present portfolio mix and portfolio scrips may vary depending on the availability of the relevant papers from time to time and the credit view and interest rate scenario in the opinion of the Fund Manager of the Scheme. It may be noted that above investment is subject to Fund Manager's discretion as per prevailing market conditions, in line with Scheme objectives as mentioned in the Scheme Information Document (SID) and Key Information Memorandum (KIM).

BNP Paribas Low Duration Fund (An Open ended Debt Scheme investing in instruments such that Macaulay duration of portfolio is between 6 months and 12 months. **A relatively low interest rate risk and moderate credit risk**): The primary objective of the Scheme is to provide income consistent with the prudent risk from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months. However, there can be no assurance that the investment objective of the Scheme will be realized. The Scheme does not guarantee / indicate any returns.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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